



Wisconsin Agricultural Producer Security

Information for Grain Farmers and Elevator Operators

Presented by Eric Hanson
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Photo by DATCP Staff

- ❖ Overview of Program
- ❖ Information for Grain Farmers
- ❖ Information for Elevator Operators

Overview of Agricultural Producer Security Program

- Four Separate Licenses:
 - Grain Dealer
 - Grain Warehouse Keeper
 - Milk Contractor
 - Vegetable Contractor
- Goal: Protect producers from financial default
- Agricultural Producer Security Fund

Grain Dealer and Warehouse

Regulations to help prevent defaults from occurring:

- Annual license
- Balance sheet requirements
- Records and documentation
- Periodic reviews
- Fund coverage

PRODUCER RESPONSIBILITY STORAGE

- ✓ Are they licensed?
- ✓ Storage receipts
- ✓ Monthly storage report
- ✓ “Notice to Depositors”
- ✓ Problems... Call us

PRODUCER RESPONSIBILITY

GRAIN SALES

- ✓ Are they licensed?
- ✓ Purchase receipts
- ✓ Payment terms
- ✓ Discount schedule
- ✓ “Notice to Producers”

Important Issues

- Deferred Payment Coverage
- Related Party Purchases
- Financial Statement Filing

Default Claims

What do I do if I don't get paid?

- Talk to the elevator
- Call DATCP (608)224-4968
- Filing a claim – 30 days
- DATCP “Recovery Proceeding”
 - Audit claims
 - Propose settlement
 - Administrative law judge order
 - Seek reimbursement

Now Some Quick Facts

- Current Fund balance covers 3 times largest grain default in state history
- \$3 billion in grain purchased
- 110 million bushel licensed capacity

Summary

- Goal
- Regulations to help prevent defaults
- Storage for producers
- Sales by producers
- Recent law changes
- Default claims

QUESTIONS?

The background is a solid blue color. In the lower right quadrant, there are several faint, wavy, light blue lines that create a sense of movement or depth, resembling stylized waves or a topographical map.

CONTACT INFO

Grain Dealer - Chris Oie (608) 224-4969

Warehouse Keeper - Paul Zimdars (608) 224-4967

Website address:

[http://datcp.wi.gov/Business/
Agricultural Producer Security/index.aspx](http://datcp.wi.gov/Business/Agricultural_Producer_Security/index.aspx)

Thank you for your time!