GOVERNMENT PANEL: NATURAL RESOURCES CONSERVATION SERVICE

Judy Derricks 1/

It has been an exciting and challenging year as we worked to get conservation on the ground throughout Wisconsin. Our new "Regional Conservation Partnership Program (RCPP) provided record levels of conservation installation as we teamed up with public and private investors in the field of conservation. The Environmental Quality Incentive Program (EQIP) and Conservation Stewardship Program continue to be our base programs along with easements programs for wetlands and working lands. To find out more we encourage you to visit www.wi.nrcs.usda.gov for information regarding all of NRCS-Wisconsin's technical tools, service and financial assistance programs.

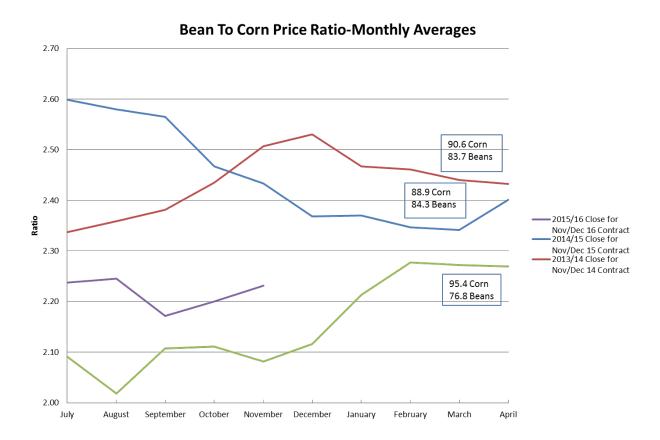
NRCS in Wisconsin had a banner year because of our clients and partners throughout the state. The farmers have stepped up seeking technical assistance to remedy soil, water, and wildlife challenges and we thank you. Partners in Conservation—Land Conservation Departments and committees, private consultants, and other agency supporters help us to make the most of our dollars and provide the best technical assistance possible and we thank you! The NRCS staff shoulder an overwhelming workload each year. The satisfaction of seeing the work build healthier land and water makes working with over \$51 million dollars' worth of programs to farmers put on the ground gives our staff great satisfaction and we thank you.

This year NRCS celebrated 80 years of being pioneers in conservation, working with landowners, local, state governments, and other federal agencies to maintain healthy and productive working lands in Wisconsin. As we grow to meet new challenges as an agency, we are proud to have our conservation heritage as our foundation.

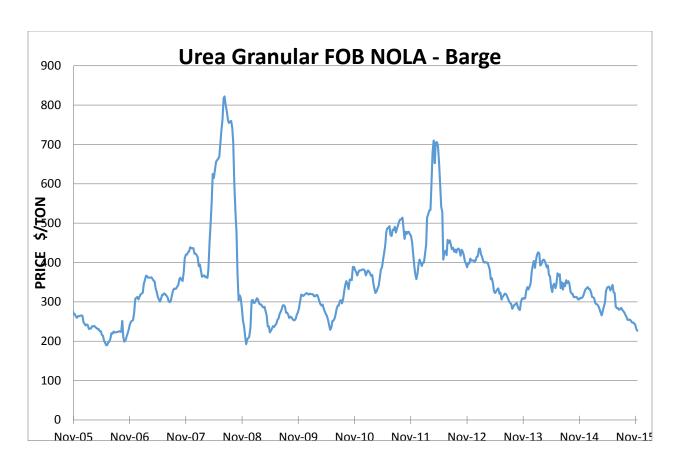
State Resource Conservationist, Natural Resources Conservation Service, 8030 Excelsior Dr., Suite 200, Madison, WI 53717; 608-662-4422, Ext 258.

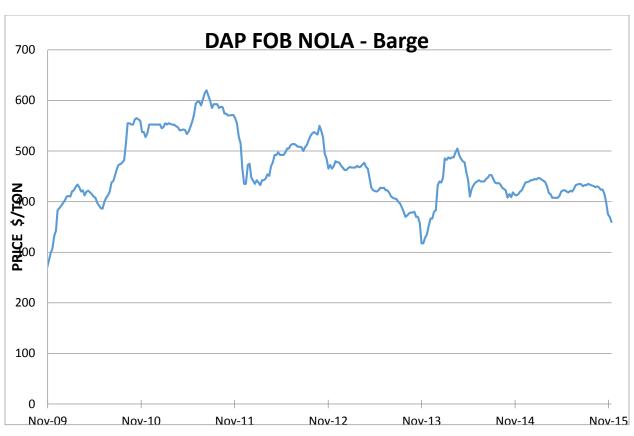
Fertilizer Situation and Outlook

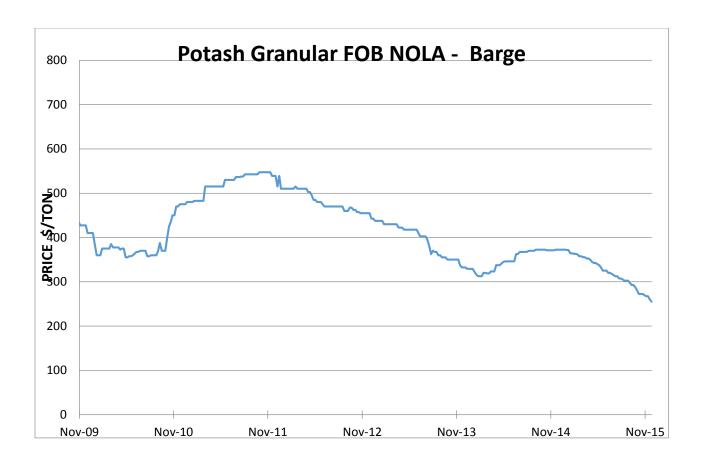
Joe Dillier 1/



¹/ Supply & Merchandising, Crop Nutrients, GROWMARK, Inc., Bloomington, IL.







Outlook

- Economic Cycle—New Capacity, Lower Prices
- "Cake Baking", Deferred Buying, Price Spikes/Volatility
- Global Cheap Energy vs Cycle Abort (Emissions)
- Food Story Here to Stay
- Global Macro: Added Volatility